

Emerging Markets

China Fails to Attract Enough Buyers in Bill Sale for Second Time in Week China failed to attract enough bidders in a government debt sale for a second time this week on speculation record bank lending will spark inflation in the world's third-largest economy.

Chile Peso Falls Most in Three Weeks as Central Bank Cuts Rates to Record Chile's peso slid to the lowest in three weeks a day after the central bank cut its benchmark lending rate to a record low.

ICA Sells \$192 Million of Shares in Secondary Offering in Mexico, New York Empresas ICA SAB, Mexico's largest builder, sold \$192 million of shares in a secondary offering in Mexico and New York.

Polish Stocks Set to Erase 37% Rally This Year as Economy Slows, ING Says Polish stocks are poised to tumble, erasing a 37 percent four-month rally, as the economy's worst slump in almost a decade crimps earnings, according to the ING Groep NV unit that manages Poland's third-largest mutual fund.

Ruble Drops Most Since February as Oil Slump, Russia's Budget Gap Widens The ruble weakened the most since February as oil prices dropped, Russia cut interest rates and the budget deficit widened in the country's worst economic slump in a decade.

Mexichem to Sell as Much as \$500 Million of Bonds in First Ever U.S. Issue Mexichem SAB, Latin America's largest plastic-pipe maker, plans to sell as much as \$500 million of bonds in the U.S., Chief Executive Officer Ricardo Gutierrez said.