

## Commodities

**China June Iron Ore Imports Rise 3.4% to Second-Highest Level This Year** China's iron ore imports rose 3.4 percent in June to the second highest level this year, as rising prices prompted steelmakers to expand output and buy more raw materials.

**Gold Declines as Dollar's Rally, Slumping Energy Costs Erode Metal Demand** Gold fell in New York and London as a stronger dollar and lower oil prices curbed the metal's appeal as an alternative investment and hedge against inflation. Silver dropped.

**Copper May Decline on 'Fragile' Outlook for World Economy, Survey Shows** Copper may decline on speculation that demand won't rebound any time soon, a survey showed.

**Tin Declines to Two-Month Low in London on Slump in Usage; Copper Rebounds** Tin fell to a two-month low in London as slumping exports from China heightened speculation that demand is weakening. Copper rebounded after China's imports of the metal and related products gained to a record.

**U.S. Cotton-Crop Estimate Is Unchanged, Exports to Decline, Agency Says** U.S. cotton production in the new season will be unchanged from last month's forecast, as higher abandonment offsets an increase in planted area, the Department of Agriculture said.

**Orange-Juice Futures Rise, Head for Biggest Weekly Gain Since October 2006** Orange-juice futures rose, heading for the biggest weekly gain since 2006, on concerns that Florida's crop may be damaged when the Atlantic hurricane season ramps up in coming weeks.